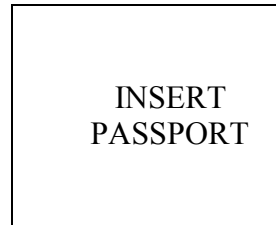


The Managing Director/CEO  
Central Securities Clearing System Ltd  
Stock Exchange House  
2/4, Customs Street  
Lagos



Dear Sir,

**APPLICATION FORM FOR INDIVIDUAL INVESTORS  
TO BE MEMBERS OF THE CLEARING HOUSE SYSTEM**

- Note: (1) The entries must be clear and comprehensible
- (2) This form should be completed (in duplicate) by the applicant
- (3) Two (2) recent passport photographs of yourself or those authorised to operate the account.

1. Name of the Individual Member: .....
2. Office Address: .....  
.....
3. Tel: .....  
Fax: .....  
E-Mail: .....
4. The following documents must accompany the form:-
  - (a) =N=5,000 fees payable to CSCS Ltd annually by individual investors.
5. **Mandate Card** – to be completed by you and or by those authorised to give CSCS instructions on the operation of the account(s) is attached.

6.

**DECLARATION**

I, ..... of .....  
..... do hereby declare as follows:

- (a) That I am (status of individual) .....herein seeking registration with CSCS Ltd.
- (b) That I have the authority to make this declaration
- (c) That the information given herein and the document attached hereto are true and correct.
- (d) We/I shall abide by the Rules, Regulations and Agreements of CSCS Ltd prescribed from time to time.

Name: ..... Signature ..... Date .....

**UNDERTAKING**

7. We/I undertake:-

- (a) To notify the CSCS Ltd in writing of any material change in any of the aforesaid in accordance with CSCS Rules, Regulations and Procedures
- (b) That CSCS Ltd shall not be held liable for any negligent and/or fraudulent act on my part or that of my authorised person(s).

.....  
Name of Investor

.....  
Signature

.....  
Date